



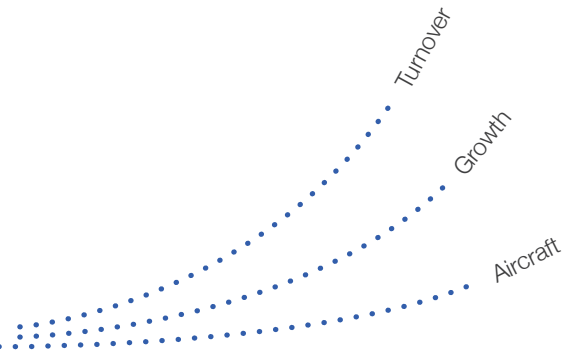
SHARING IN GROWTH

DEVELOPING HIGHLY VALUED MANUFACTURING FOR THIS GENERATION AND THE NEXT

UK AEROSPACE OPPORTUNITY

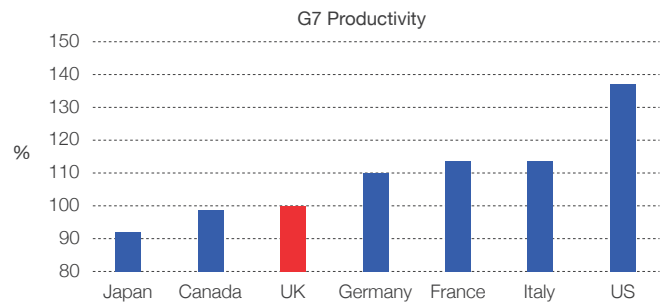
Largest aerospace sector in Europe and second globally to USA.

- £29 billion turnover
- 23% growth since 2010
- Record ten year backlog of 17,000 aircraft



PRODUCTIVITY AND COMPETITIVENESS CHALLENGE

- British productivity lags behind international competitors.
- The UK engineering supply chain needs to accelerate its capability rapidly to compete globally.
- UK needs to develop mid cap companies with skills and scope to meet prime customers' needs.
- Estimated 20% cost gap between UK and global aerospace competition.



SHARING IN GROWTH

- £250 million nationwide transformation and training programme tackling the UK productivity puzzle.
- Launched in 2013 and backed by industry and government.
- A multi-year, fully-integrated intervention based on world-class management practice.
- Delivered by specialists in leadership, culture and operational excellence.
- Commensurate with the scale of the challenge.
- Encourages ambitious companies to invest in people, innovation and technology.
- Compatible with NATEP, ATI and SC21 and supporting the Aerospace Growth Partnership's charter to develop world class skills, productivity and competitiveness in the UK supply chain.



"Sharing in Growth plays a valuable role in improving supply chain productivity. To date the programme has made a sustainable positive impact on UK competitiveness and raised the UK's workforce skills and leadership capability."

**Business Minister
Richard Harrington MP**



RETURN ON INVESTMENT

- 2 million training hours delivered to 63 companies by world-class experts.
- £2.5 billion contracts secured - 20,000 cumulative man years of work.
- More than 4,000 jobs safeguarded.
- On target to safeguard 10,000 UK jobs.
- Committed to 50% average productivity increase.
- £150 million in private investment.
- 600 achieved or studying for Business Improvement Techniques NVQs.
- Participants have committed to invest £300 million in new capital equipment to deliver their growth plans.
- Potential to reduce credit risk for banks or other investors.
- An expanded programme could deliver £20 billion in extra GDP by 2028.

MORE THAN 60 COMPANIES BENEFITTING INCLUDING:



Castle Precision Engineering
£35m contracts secured



Produmax
Sales and jobs up 40%



Hyde Aero Products
£17m contracts secured



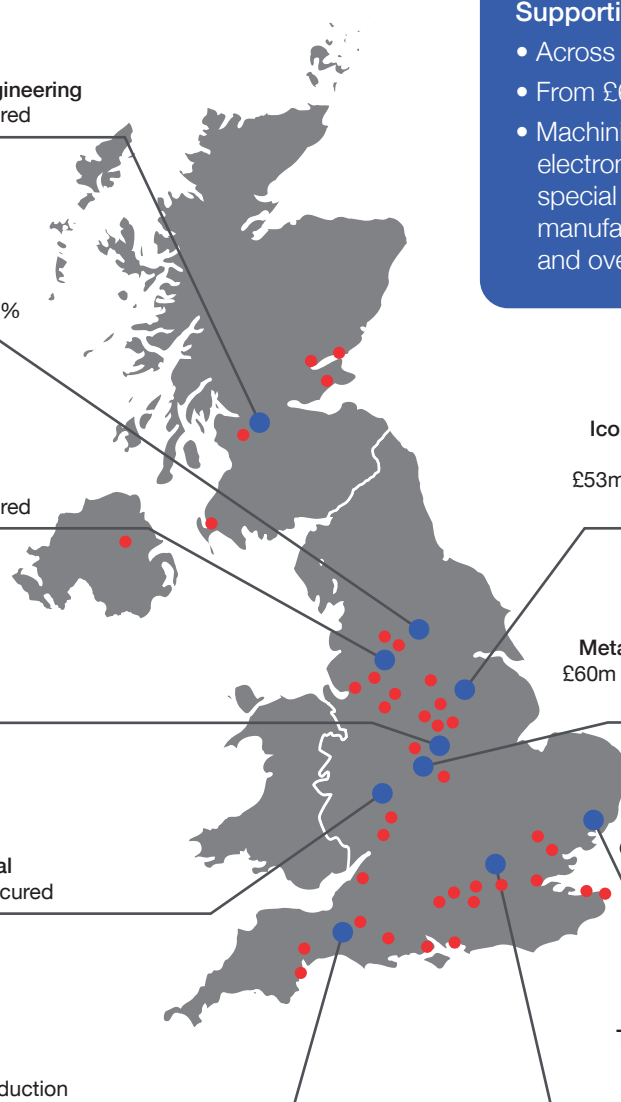
JJ Churchill Ltd
£54m in contracts



Aeromet International
£32m in contracts secured



Gooch & Housego
18 week lead time reduction



Supporting companies:

- Across the UK
- From £6 million to £70 million turnover
- Machining, fabrication, assembly, electronics, electrical, protonics, special processing, casting, additive manufacturing, polymers, repair and overhaul



Icon Aerospace Technology
£53m in contracts
+ 100 jobs



Nasmyth Metallics Bulwell
£60m Rolls-Royce contract



Rockford Components
60% sales increase



TMD Technologies
64% gain in productivity